

To,
The DSC-CRD
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

03.02.2017

Sub: Intimation of the meeting of the Board of Directors to be held on 14th February 2017

Dear Sir/Madam,

Pursuant to regulation 29 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the meeting of the board of directors of the Company is scheduled to be held on Tuesday, the 14th day of February 2017, inter- alia, to consider, approve and take on record the Un-audited Financial Results for the quarter/nine months ended 31st December, 2016.

Further in accordance with SEBI (Prohibition of Insider Trading) Regulations, 2015, read with Company's Code of Conduct to Regulate, Monitor and Report Trading by Insiders, the Trading Window for dealing in Equity Shares of the Company will remain closed from 09th February, 2017 to 16th February, 2017 (both days inclusive).

This is for your information and record.

Thanking You,

For Eldeco Housing And Industries Limited

For Eldeco Housing & Industries Ltd.



Company Secretary

Naina Tandon
Company Secretary

Eldeco Housing & Industries Ltd.

AVI RANJAN PRASAD

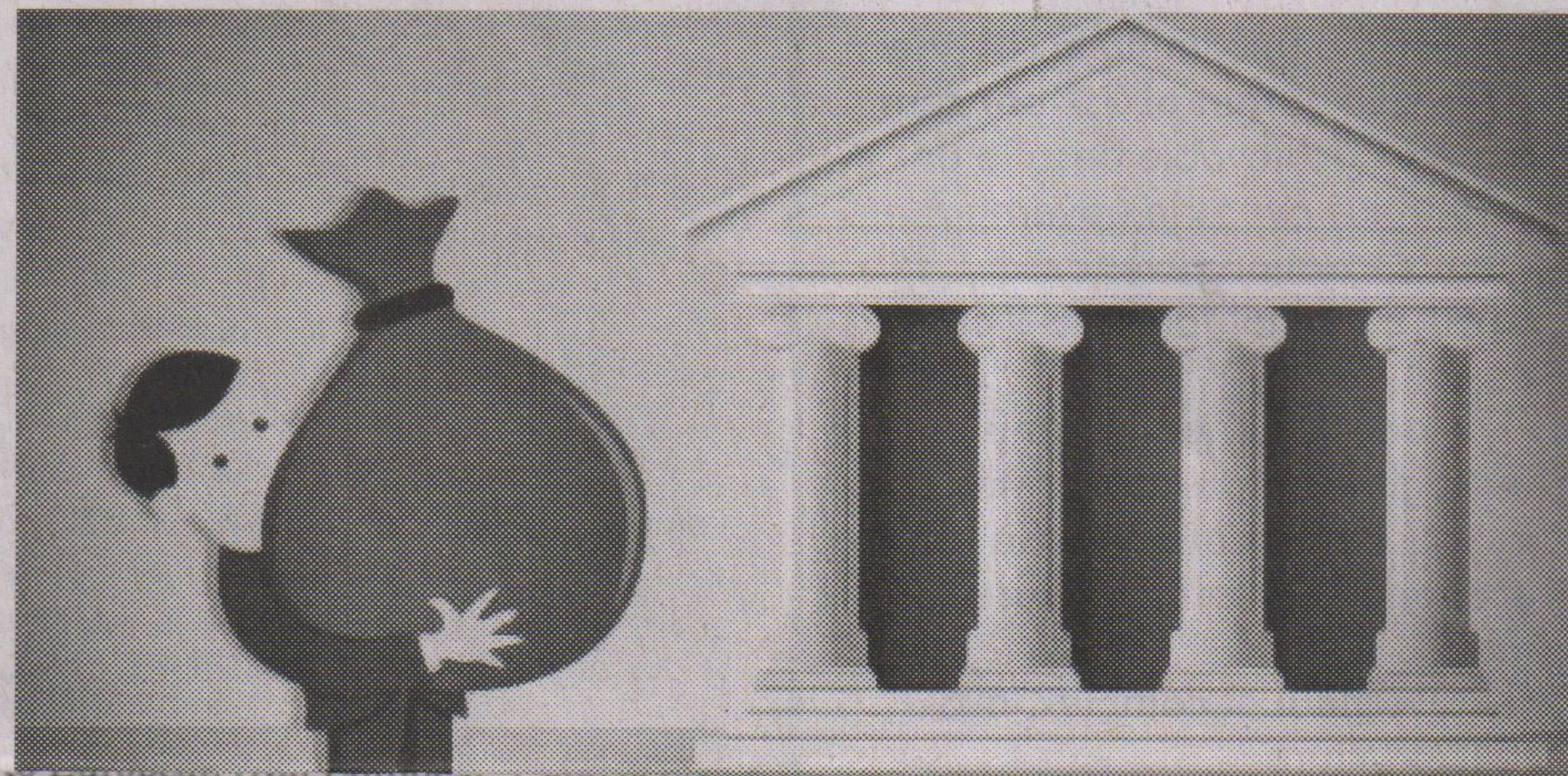
Mumbai

PSU bank stocks on budget run

PUBLIC sector banks surged for the second day on Budget announcements, seen as positive for the sector. Market players believe the fiscal prudence shown in the budget would lead to lower yield and resist inflationary pressures. They are also relieved that no farm loan waiver was proposed in the budget. The proposal for Rs 10,000-crore capital infusion, in PSU banks, though inadequate, is also appreciated. Analysts say the government will be a major spender in the economy in the next fiscal, which will, in turn, help public sector banks' financials going forward.

PSU Bank stocks gained in the European and Asian stock exchanges and ICE in the United States, as well as the Hong Kong stock exchange in Asia.

The planned merger, which has hit turbulence after last year's shock decision by Britain to quit the



in order to ease some of those fears.

London hosts roughly 1.3 trillion euros of euro clearing transactions every year, a status that is now in danger with the British vote to leave the EU.

and not NPA the bank registered in this quarter. Our NPAs have been lesser in the industry for the last 8 to 9 quarters," its executive director BS Rama Rao said in Bengaluru.

Giving other reasons for the bank's good perform-

ance of the result, Rao said the bank's total income rose to Rs 3,714.37 crore in the quarter under review from Rs 3,237.02 crore in the same period a year ago.

Shares of Vijaya Bank rose 19.78 per cent to Rs 63.90 on the BSE.

et important for jewellery retailers: WGC

ailers realign their businesses," said PR Somasundaram, managing director, World Gold Council, India.

Further, the study finds that around 40-50 per cent of gold jewellery, bars and coins bought in India is for weddings. Although there are no official figures for the number of weddings, it is likely to be between 8 million and 10 million per annum. This number is expected to rise as India has an extremely young population, many of whom are yet to be married. According to the CIA Factbook, 28 per cent of the population is under the age of 14, while 8 per cent are between 14 and 24. That translates to

more than 500 million people under the age of 25.

Retailers also should not dismiss the rural market, finds the study. Around two-third of India's gold demand is concentrated in rural areas — a fact that is largely a reflection of India's demographics. According to the World Bank, in 2015, 67 per cent of India's population lived in rural areas. While the whole of India has a strong affinity with gold, it is amplified in rural areas. Levels of ownership when compared to the income levels are also significantly higher in rural India.

Moreover, rural consumers are far more likely to

purchase gold in the next 12 months than their urban counterparts. In the past 12 months, plain gold jewellery

accounted for 88 per cent of purchases in rural India.

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ELDECO

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CIN: L45202HR1985PLC044265

NOTICE

NOTICE is hereby given, pursuant to Regulation 47 read with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the meeting of the Board of Directors of the Company is scheduled to be held on Tuesday, the 14th day of February, 2017, at the Corporate office of the Company at 11th Floor, Eldeco Corporate Chamber-1, Vibhuti Khand, Gomti Nagar, Lucknow-226010, inter alia, to consider, approve and take on record the Unaudited Financial Results of the Company for the Quarter ended on 31st December, 2016. Further the details will be available on the website of the Company i.e. www.eldecogroup.com, and as well as on the website of the Stock Exchange www.bseindia.com

By Order of the Board of Directors
Sd/-

Place: Lucknow
Dated: 03.02.2017

(Naina Tandon)
Company Secretary